RESOLUTION TO AMEND THE GENERAL PURPOSE SCHOOL FUND BUDGET

Resolution of the Obion County Board of Education to amend the General Purpose School Fund Budget for Fiscal Year Ending June 30, 2014;

- WHEREAS, the General Purpose School Fund Budget for the Fiscal Year Ending June 30, 2014 was approved by the Obion County Board of Education on August 12, 2013 and by the Obion County Commission on August 19, 2013; and
- WHEREAS, after budget approval additional teachers had to be employed to maintain state mandated class sizes; and

DECREASE

Acct. #39000

- WHEREAS, due to harsh winter conditions and lower temperatures the usage of natural gas at all school facilities increased; and
- WHEREAS, the cost of services and materials needed to keep school grounds and buildings in effective working condition and state of repair increased; and
- WHEREAS, some schools received damage due to storms producing ice and wind and this damage was covered under our current insurance policy with Tennessee Risk Management Trust; and
- WHEREAS, the General Purpose School Fund Budget must be amended to include said expenditures since all of these additional costs must be accounted for within the General Purpose School Fund.
- NOW, THEREFORE, BE IT RESOLVED, that the respective legislative bodies of Obion County, Tennessee, meeting in regular session, amend the General Purpose School Fund as follows:

(beginning fund balance)

Beginning Undesignated Fund Balance

\$ 170,000

INCREASE	Revenue	4	770,000
49000	Other Sources		
49700	Insurance Recovery		16,000
INCREASE	(expenditures)		10,000
Acct. #71100	Regular Instruction Program		
Acct. #71100-116	Teacher's Salaries		100,000
Acct. #72600	Operation and Maintenance Plant		100,000
Acct. #72610-434	Natural Gas		35,000
Acct. #72620-335	Maintenance and Repair Buildings		51,000
FOR THE BOARD OF EDUCATION: FOR THE OBION COUNTY COMMISSION:		SSION:	
Brian Rainey Chairman Chairman	Ralph Puckett		
Russell J. Davis, Director of Schools Secretary to the Board	Vollie Boehms County Clerk		
Date	Date		
Adopted by the Board of Education of	Obion County, Tennessee, this <u>2nd</u> day of June, 2014.		
Adopted by the County Commission of Obion County, Tennessee, this day of		_ day of	, 2014.
	Approved:		
	Benny McGuire		
	County Mayor		
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